

Sold



49-51 Eastlands Drive, Ulverstone



TASMANIAN MOTOR INN, EXCELLENT BUSINESS, PROPERTY AND OPPORTUNITY, FHGC \$1.6 MILLION

Yes this very profitable, freehold motel, has the following standout features:

Year on year profit and turnover increasing, 28% up in 2020. Whole property in excellent repair and condition, with many thousands of dollars spent on improvements in recent years. Situated on the main entry road into Ulverstone, only motel with main road exposure.

Level site, all ground floor, spacious and comfortable manager's quarters adjoining the office/reception, the standout large restaurant, upgraded and stylish in all respects is licensed, has three rooms allowing for functions and separate events, conferences etc, well-equipped kitchen.

15 units with various configurations, well presented, spotlessly clean with parking at the door.

The ROI is 15% in 2021 with an occupancy of only 40%. There is plenty of upsides here to further increase the turnover and profitability, subsequently the value of your business.

This motel will not be on the market long, please only serious buyers who are ready to move now. Enquire for leasehold price.

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|---------------|-------------------------|
| Price | SOLD for \$1,625,000 |
| Property Type | Business |
| Property ID | 503 |

AGENT DETAILS

Praveen Pant - 0432 256 682
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OFFICE DETAILS

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