



Burnie



47 YRS EST PROFITABLE FULLY LICENSED RESTAURANT BAR FUNCTIONS T/O \$12K WEEKLY TWO IN ONE OFFERING

A rare opportunity to acquire one of Burnie's best-known hospitality businesses.

Offered to the market for the first time in seven years, Rialto Gallery Restaurant and Rialto Vino Bar is a fully licensed, profitable and well-established hospitality business with an outstanding reputation and exceptional growth potential.

Perfectly positioned with prominent main road frontage in the heart of the Burnie CBD, this unique offering combines a successful licensed restaurant with a separate licensed bar, providing multiple income opportunities under one roof.

The restaurant currently operates approximately 38 hours per week, offering lunch and dinner service while delivering an excellent lifestyle balance for the current owners. The adjoining Rialto Vino Bar is presently utilised mainly on weekends (Fri & Sat), leaving significant untapped potential for a new owner.

A motivated operator could further grow the business by expanding trading hours, increasing private functions, introducing live entertainment, wine tastings, cocktail evenings, themed events, karaoke nights or other

Price Offers over
\$199,000+sav

Property Type Business

Property ID 2183

AGENT DETAILS

Praveen Pant - 0432 256 682

OFFICE DETAILS

Tasmanian Business and Property
Sales

31 Ence Dr St Leonards, TAS,
7250 Australia
0432256682



entertainment concepts (STCA). The possibilities are extensive for someone with vision and enthusiasm.

Rialto Gallery Restaurant has proudly served the Burnie community for decades and has earned a loyal customer following, making it a true local institution. After seven successful years of ownership, the current vendors have made the difficult decision to pass this outstanding business on to its next custodians.

The business is efficiently operated by two working owners, supported by experienced and reliable staff, ensuring smooth day-to-day operations. A comprehensive handover and training period will be provided to assist the successful purchaser.

Business Highlights

- Fully licensed restaurant and separate licensed Vino Bar
- Excellent main road exposure in Burnie CBD
- Established hospitality business with decades of trading history
- Strong reputation and loyal customer base
- Restaurant currently trading only approximately 38 hours per week
- Significant opportunity to increase revenue through extended trading hours
- Untapped potential to expand the Vino Bar into a vibrant entertainment and function venue (STCA)
- Experienced staff in place
- Comprehensive training and handover available
- Lifestyle business with genuine growth opportunities
- Working owners current ROI each year 75%, your investment will be recouped within 1.5 years or less.

This business represents an exceptional opportunity for experienced hospitality operators, chefs, family businesses or investors seeking an established venue with proven performance and substantial upside.

Opportunities to purchase an iconic hospitality business with two separate licensed trading areas in Burnie are exceptionally rare. Inspection is highly recommended.

A Confidentiality Agreement is required before the Information Memorandum and financial statements can be released.

Enquire today with Certified Practising Business Broker
praveen.p@tasbps.com.au or Praveen Pant 0432 256 682 INTENDING
PURCHASERS TO MAKE THEIR OWN INVESTIGATIONS AND
ENQUIRIES IN RELATION TO THE PROPERTY AND NOT TO RELY UPON
WARRANTY OR STATEMENT MADE BY THE VENDOR OR BY ANYONE
ON HIS/HER BEHALF. Please Note: All figures quoted are approximate.

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