

KINGS MEADOWS PRIME COMMERCIAL ENTRY LEVEL INVESTMENT OPPORTUNITY, TENANT PAYS OUTGOINGS 0/0 \$465,000

Prime Kings Meadows Commercial Investment!!

An excellent opportunity to secure a well-presented investment in one of Launceston's busiest suburban centres.

The property is currently occupied and operated as an Indian grocery shop, with a secure lease in place -2 years remaining and 2 further options of 3 years each. This provides investors with a steady income stream and strong tenant commitment.

Enjoying prime main road frontage on Hobart Road and convenient access from the rear car park, the property benefits from high visibility and strong customer flow.

The building has been upgraded with new flooring and 18 solar panels, ensuring ongoing efficiency and minimal maintenance.

Zoned General Business, it offers flexibility for a wide range of future uses (STCA).

Price

OFFERS OVER

\$465,000

Property

Type

Commercial

Property ID 2071

Office Area 1 m2

AGENT DETAILS

Paul Scott - 0477771098 Praveen Pant - 0432 256 682

OFFICE DETAILS

Tasmanian Business and Property
Sales

31 Encee Dr St Leonards, TAS, 7250 Australia 0432256682



Investment highlights:

Tenant pays all outgoings (except building insurance)

Secure lease: 2 years remaining + 2 x 3-year options

Prime exposure and dual access

Building area approx. 83.2 m²

Floor area approx. 66 m²

Modern improvements: new floors, 18 solar panels

Outgoings (approx. p.a.):

Water rates \$1,105.85

Land tax \$930.72

Council rates \$2,061.40

Insurance \$1,611.66 (building insurance paid by the landlord).

A rare chance to acquire a low-maintenance investment in a sought-after commercial precinct.

For further information or to arrange an inspection, please contact: Paul Scott 0477 771 098 | pauls@tasbps.com.au or Praveen Pant 0432 256 682

INTENDING PURCHASERS TO MAKE THEIR OWN INVESTIGATIONS AND ENQUIRIES IN RELATION TO THE BUSINESS AND NOT TO RELY UPON WARRANTY OR STATEMENT MADE BY THE VENDOR OR BY ANYONE ON HIS/HER BEHALF.

Please Note: All figures quoted are approximate.

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.