



50 Pioneer Ave, New Norfolk



ATTRACTIVE LEASEHOLD FY2023 NET \$170K 30 ROOMS 3.5 STAR MOTEL 35 MINS FROM HOBART O/O \$369,000+SAV

An opportunity that would not last long!

Discover a once-in-a-lifetime opportunity to own a thriving leasehold motel nestled in the picturesque town of New Norfolk, just 35 minutes northwest of Hobart. Offered for sale for the first time in approximately 15 years, this meticulously maintained business has been operated by the current owner since circa 2008.

Key Features:

Total of 30 rooms, including 28 guest rooms and 2 staff rooms, this motel provides comfortable and convenient accommodation options for travellers and visitors to the region.

Current owner has spared no expense in enhancing the presentation and quality of this 3.5-star accommodation property.

In house guest laundry.

Boasting an attractive 42% Return on Investment (ROI), this motel offers tremendous potential to grow.

Price Offers Over
\$369,000+sav

Property Type Commercial

Property ID 1473

Office Area 1 m2

AGENT DETAILS

Paul Scott - 0477771098

OFFICE DETAILS

Tasmanian Business and Property Sales

31 Ence Dr St Leonards, TAS,
7250 Australia

0432256682



With highly recommended 8.2/10 stars reviews from over 250 guests on Booking.com, this business stands as a testament to exceptional customer satisfaction, ensuring repeat business and positive word-of-mouth referrals.

While the motel restaurant currently serves breakfast for in-house guests and caters for pre-booked private functions, there is immense potential to expand revenue by opening the restaurant to the general public. With the current revenue from the restaurant accounting for only 2-3% of total turnover, there is ample room for growth and increased profitability.

Offering a long lease of approximately 27 years, including options.

There are plenty of upsides for the new operator, including the potential to increase revenue through strategic marketing on various accommodation platforms and flexible room rate adjustments based on market demand and occupancy levels, the possibilities for growth and success are endless.

Current owner chooses to operate on around 50% occupancy, located very close to the Tasmanian capital, this motel should be able to achieve 70% or more occupancy if desired by new owners.

Your Gateway to Success Awaits!

If you're seeking a lucrative low ingoing motel business in a prime location close to Hobart, the Tasmanian capital city, look no further! Enquire with our professional business brokers today for a confidential discussion and to arrange an inspection of this exceptional leasehold motel in New Norfolk.

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.