

# 2 Ferry Blvd, George Town



# FANTASTIC PASSIVE INVESTMENT MOTEL RESTAURANT CAFE NET RENTAL INCOME \$104,000 PA

#### Passive Rental Income

We are excited to offer an outstanding passive investment opportunity in the booming country town of the Northern Tasmanian region.

York Cove Motel, also popularly known in the past as Crazy Duck Restaurant, is a venue overlooking the beautiful York Cove, marina and Tamar River.

New tenant is opening the venue, long lease in place.

The property has the following unique features:

- >Magnificent unbeatable views.
- >New Restaurant opening-Comprises of approx. 120-seat restaurant.
- >Accommodation- 2 self contained & 3 studio apartments.
- >Large conference room.
- >Outdoor swimming pool.
- >Marina.

>Significant improvements are being made on the property.

Asking O/O \$1.990 Million.

Australia's 3rd oldest city is George Town, which is known for its beaches,

🛱 10 🖸 7,619 m2

Price	0/0 \$1.990
	Million
Property Type	Commercial
Property ID	1081
Land Area	7,619 m2
Warehouse	1 m2
Area	11112

## AGENT DETAILS

Praveen Pant - 0432 256 682

### **OFFICE DETAILS**

Tasmanian Business and Property Sales 31 Encee Dr St Leonards, TAS, 7250 Australia 0432256682



coral reefs, historical buildings, MTB trials and more.

If you are looking for a passive investment opportunity then look no further, some vendor finance is available for qualified investors. Lodge an enquiry or email our professional business brokers for an inspection. Phone Praveen Pant 0432 256 682 or contact Paul Scott at 0477 771 098 email: praveenp@tasbps.com.au

INTENDING PURCHASERS TO MAKE THEIR OWN INVESTIGATIONS AND ENQUIRIES IN RELATION TO THE BUSINESS AND NOT TO RELY UPON WARRANTY OR STATEMENT MADE BY THE VENDOR OR BY ANYONE ON HIS/HER BEHALF.

#### NOTE: All figures are approximate.

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