

WELL ESTABLISHED BUSINESS - SEWING MACHINE SPECIALIST - FY 2022 TURNOVER > \$900,000

HIGHLY PROFITABLE NETTING >\$99,000 FY 2021 - DOMESTIC & INDUSTRIAL SEWING MACHINE SPECIALIST

This is a rare opportunity to take the reins on a successful business that has been operating for the past 49 years! Boasting a large, repeat clientele and a loyal following, this business is primed and ready for a new owner to step in and start earning!

With great turnover via its various income streams, the leasehold business is available at \$170000 wiwo, including all P&E, vendor has valued the stock at more than the asking price. The freehold property is also available with possible vendor finance to a suitable purchaser.

Specialising in repairs and services of sewing machines, the business provides an unrivalled service throughout Tasmania. Supplying both domestic and industrial sewing equipment, machinery, parts and haberdashery to both a state-wide and national market, this business enjoys the benefit of being one of only two sewing machine specialists within the state.

Stewart's Sewing Machine Centre are proud stockist of household brands such as Janome, Brother, Bernina and others.

Price SOLD
Property Type Business
Property ID 1032

AGENT DETAILS

Praveen Pant - 0432 256 682

OFFICE DETAILS

Tasmanian Business and Property Sales 31 Encee Dr St Leonards, TAS, 7250 Australia 0432256682



The building is comprised of warehouse/showroom and amenities, the property is well presented and benefits from being in an easy to find location, with substantial exterior space for parking, deliveries etc.

This business is ideal for a mechanically minded individual, with repairs and servicing of the machines being a large part of the operation. Training will be provided. Equally, this business may suit a similar type of operator/company who is looking to expand into Tasmania.

Key Features of the business include:

- Large and loyal client base.
- Relaxed, creative lifestyle opportunity.
- Over 40 years of successful operations.
- Prime position in Devonport Tasmania.
- Huge potential to increase all aspects of the business.

For further information contact Paul Scott ph 0477771098 email: pauls@tasbps.com.au or Praveen Pant ph 0432 256 682 email: praveenp@tasbps.com.au INTENDING PURCHASERS TO MAKE THEIR OWN INVESTIGATIONS AND ENQUIRIES IN RELATION TO THE BUSINESS AND NOT TO RELY UPON WARRANTY OR STATEMENT MADE BY THE VENDOR OR BY ANYONE ON HIS/HER BEHALF; Please Note: All figures quoted are approximate.

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